



FOR IMMEDIATE RELEASE

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RENEWAIRE ANNOUNCES LEADERSHIP PROMOTIONS

WAUNAKEE, WI – June 12, 2018 – RenewAire is pleased to announce the appointment of Chuck Gates, currently President RenewAire to the position of CEO RenewAire. Succeeding Chuck as President and reporting direct to Chuck is Scott Forest, currently VP Operations and Continuous Improvement. This announcement supports RenewAire's ongoing effort to strengthen the organizations leadership to further continue the mission and culture, and support continued growth into the future.

Chuck Gates, one of the original founders of RenewAire, in 1978, envisioned and formed a company that would reduce the cost and environmental impact of fossil fuel consumption in buildings. In 1995, in order to focus efforts on the most widely applicable technology that would save the most energy, the company focused solely on ERV manufacturing and sales. Chuck has been instrumental to RenewAire's success and has led the growth and transformation of the business over the years as the head of operations, administration, and President.

Chuck states, "From the inception of this business beginning in the garage in Madison, WI to where we are today in our new Waunakee, WI facility, it has been a great privilege to lead the talented RenewAire team to our current leadership status. Although we have experienced great success over the past 40 years, we need to continue to build an organizational structure that can facilitate sustainable future growth. Scott will now assume day to day responsibility for RenewAire and he, supported by our experienced executive team, is the right person to lead RenewAire to even greater accomplishments in the future. I look forward to mentoring and supporting Scott and the RenewAire team as they continue to position the company for even further success."

Scott Forest joined RenewAire in 2015 as Commercial Production and Continuous Improvement Manager with the goal in mind to provide additional leadership to the organization and strengthen our efforts in QRM and continuous improvement, and was subsequently promoted to Vice President, Operations & Continuous Improvement. Prior to joining RenewAire, Scott held a variety of positions in the US Air Force as an officer, leader and pilot. Reaching the rank of Colonel, Scott had the opportunity to lead and build teams, develop continuous improvement methods, and manage large operations and financial projects. Throughout his distinguished career, Scott received a variety of Continuous Improvement certifications including Lean Six Sigma Green and Black Belts from the military, and Level One and Two QRM Certificates from the Tempus Institute.

Chuck Gates states, "Scott is an enormously talented leader and this appointment recognizes his significant leadership experience and skills and his contributions to RenewAire to date. Scott has been instrumental in contributing to the development and execution of RenewAire's strategic plan and I am confident in Scott's ability to provide great leadership to the RenewAire Executive Team and the organization. Scott is a transformative leader and shares my vision and goals for RenewAire. He will assist in continuing the mission of RenewAire and maintain the great culture we have established to date. He will also provide the leadership needed for future growth."

Scott states, "I am excited for the opportunity to help lead RenewAire forward as its next president. With our strong customer focused mindset, supported by operational capabilities, innovative product offerings and QRM methodologies, I am confident that we will continue to achieve our mission to provide and promote effective and sustainable energy-recovery ventilation solutions, instill a positive and rewarding business culture that promotes development and innovation, create customer and shareholder value, and invest in our People and Vision."

ABOUT RENEWAIRE

For over 30 years, RenewAire has been a pioneer in enhancing indoor air quality (IAQ) energy-efficiently, cost-effectively and sustainably in homes and buildings of every size via fifth-generation, static-plate, enthalpy-core Energy Recovery Ventilators (ERVs). RenewAire ERVs optimize energy efficiency, lower capital costs by reducing loads and decrease operational expenses by downsizing equipment, resulting in major energy savings.

As the first innovator with static-plate, enthalpy-core technology in North America, RenewAire today is one of the largest ERV companies in the world. In 2010, RenewAire joined the Soler & Palau Ventilation Group, providing direct access to state-of-the-art air-moving technology. For more information, visit: www.renewaire.com.

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